

# Fixed Rate Cash ISAs

## Summary Box

Account Name	Fixed Rate Cash ISAs			
What is the interest rate?		<b>Gross Annual Interest</b>	<b>Gross Monthly Interest</b>	<b>AER*</b>
	1 Year Fixed Rate Cash ISA	4.72%	4.62%	4.72%
	2 Year Fixed Rate Cash ISA	4.55%	4.46%	4.55%
	3 Year Fixed Rate Cash ISA	4.25%	4.17%	4.25%
<p>Interest is calculated daily, and paid monthly or at maturity for the 1 Year Fixed Rate Cash ISA and paid monthly or annually for the 2 and 3 Year Fixed Rate Cash ISAs.</p> <p>You can choose to have your interest paid to your Fixed Rate Cash ISA, any other Personal Savings account you hold with us that allows deposits, or your nominated UK bank or building society account.</p>				
Can Aldermore change the interest rate?	<p>No, the interest rate is fixed and will not change for the term.</p> <p>We guarantee to pay the interest rates shown provided a deposit is paid into the account within 14 calendar days of the account being opened. If the interest rates have increased by the time the first deposit is received, you'll automatically receive the higher rate.</p>			
What would the estimated balance be at the end of the term based on two example deposit amounts?		<b>Deposit at Account Opening</b>	<b>Balance Term End</b>	<b>Interest Earned</b>
	1 Year Fixed Rate Cash ISA	£1,000	£1,047.20	£47.20
		£15,000	£15,708.00	£708.00
	2 Year Fixed Rate Cash ISA	£1,000	£1,093.07	£93.07
		£15,000	£16,396.05	£1,396.05
	3 Year Fixed Rate Cash ISA	£1,000	£1,133.00	£133.00
		£15,000	£16,994.93	£1,994.93
<p>These are only examples and do not take into account your individual circumstances. The examples assume that no further deposits or withdrawals are made, and that interest earned is paid to this account at maturity for the 1 Year Fixed Rate Cash ISA and paid to this account annually for the 2 and 3 Year Fixed Rate Cash ISAs.</p>				
How do I open and manage my account?	<ul style="list-style-type: none"> <li>To open an account you need to be aged 18 years or over, resident in the UK and only tax resident in the UK. Our accounts cannot be held in trust or by US Persons (meaning US citizens, residents, green card holders or taxpayers in respect of their worldwide income)</li> <li>This account can be held in one name only</li> <li>You can open and manage your account online. We will accept instructions in relation to the account through our Internet Banking Service</li> <li>The minimum deposit required to open this account is £1,000</li> <li>The maximum deposit for this account is the 2024/2025 ISA allowance of £20,000. In addition or alternatively, you may transfer existing ISAs from other providers into this account, up to the amount held. These limits are subject to HM Revenue &amp; Customs rules</li> <li>You have 14 calendar days from account opening to make as many deposits as you like. After this period no further deposits are permitted</li> </ul>			
Can I withdraw money?	<ul style="list-style-type: none"> <li>Yes, you can withdraw money from this tax year or previous tax years if you need to, subject to a deduction of 90 days' interest for the 1 Year Fixed Rate Cash ISA and 180 days' interest for the 2 and 3 Year Fixed Rate Cash ISAs. Your money can be returned to your nominated account, transferred to any other Personal Savings accounts you hold with us that allow deposits or transferred to another ISA provider</li> <li>Our Cash ISAs are flexible. You can replace money you've withdrawn without the replacement counting towards your annual ISA subscription limit, providing you replace the funds in the same tax year you withdraw them. You will need to open a new Cash ISA product at the interest rates available at the time, or you could pay the money into another Cash ISA product already held with us that allows additional deposits</li> </ul>			
What happens at maturity?	<ul style="list-style-type: none"> <li>We will contact you at least 21 days before your account matures detailing your options and enabling you to give us your maturity instructions. An additional reminder will be issued around 14 days prior to your account maturing</li> <li>If you do not advise us of your maturity instructions at least two days before the maturity date, we will automatically move your money into a 30 Day Notice Cash ISA</li> </ul>			
Additional information	<ul style="list-style-type: none"> <li>Interest is paid gross without the deduction of income tax and doesn't count towards your Personal Savings Allowance</li> <li>If you change your mind within 14 days of opening your account we will cancel your account without penalty or notice</li> <li>You can request to transfer in ISAs held with other providers at account opening stage only</li> </ul> <p>* AER stands for annual equivalent rate and illustrates the interest rate if it was paid and compounded once each year</p>			



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Aldermore Savings' documentation is available in Braille, large print and audio versions.

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